

APPLICATION FOR CREDIT FACILITIES Including Trading Terms and Conditions

Entered into Between: -

Auto Electrical Boffins cc
(Registration Number 1999/055363/23)

P O Box 6335 Meyersdal 1447
086 505 3332 Fax to Mail
Contact Annemarie & Thys: 073 167 6739 / 083 271 7751

Hereinafter referred to as the "Company"

AND

(Hereinafter referred to as the Client)

In Support of the application, the following information is furnished:-

(To be completed by ALL applicants)

1. Please mark with (x) the relevant legal entity under which you will operate the account.

Registered Company
Close Corporation
Sole Proprietor / Trader
Partnership

2. A Full legal name of business: _____
B Trading name(if different from legal name: _____
C VAT Registration No.: _____
D Date established: _____
E Type of business: _____

3. Postal address: _____

4. Physical address (where goods will be kept): _____

5. A Telephone number: _____ (Code) _____
B Telefax number: _____ (Code) _____
C E-Mail address: _____
D Name of Contact: _____
E Cell phone number of contact: _____

6. Are premises rented or owned by business? _____

7. Name and Address of Landlord: _____

8. How long have you been at your premises? _____

9. Contact Person(s): Buying / Production Department & Title: _____

10. Bankers

- A Name: _____
B Branch: _____
C Account No.: _____
D Account Name / Type: _____
E Your Account was opened: _____
F If less than 3 years, previous banking details: _____

11. A Estimated monthly purchases / contract value: _____
 B Amount of Credit required: _____
 C Payments to be done 7 Days from Statement: _____
 D Closing of Statements the 25th of each Month _____

12. Trade References:-

Name	Address	Terms	Contact No.	Ave Monthly Purchase
1.				
2.				
3.				

13. Who are the directors of the company / members of close corporation?

Full Name	Identity No.	Residential Address	Phone No.
1.			
2.			
3.			
4.			

14. Ownership of these goods will not pass onto the purchaser until paid for in full.

Signed at _____ on this day _____ of _____ 20____

 For and behalf of the applicant
 (who warrants authority hereto)

As Witnesses:

1. _____

 Company

2. _____

 Client (Signed)

CONDITIONS OF SALE

I, the undersigned, _____ (Full Name) in full capacity and authorized representative of the Client, hereby make application for Credit Facilities with the company and: _____

1. Warrant that I am authorized by the Client to sign this document.
2. Warrant that the above information is true and correct, and undertake to notify the client in writing within 14days of any change of details as shown above.
3. Agree that if it becomes necessary for the Company to hand this account over for collection, the client will be liable for the Attorney/ Client scale including collection commission
4. Agree that should it become necessary for the Company to proceed against the Client in a Court of Law at any time, the whole amount outstanding on the account will immediately become due and payable notwithstanding the fact that a portion of the amount would not be owing in accordance with the agreed terms of payment
5. Agreed that any amount owing by the Debtor become overdue for payment then the Company reserves the right to claim immediate payment and demand of all accounts owing at the time whether payment be overdue or not.
6. Consent to adhere to the Company’s standard terms of sale, which are payment within 30Days of Statement.
7. Agree that in respect of any overdue amount the Company shall be entitled to charge interest calculated at the maximum allowed rate per annum from date that the amount becomes due and payable, until the date of payment thereof in full, subject to provisions of the Usury Act.
8. Agree that the signature of any employee of the Debtor on the Creditors official Delivery Note or Waybill, or the Delivery Note of any authorized independent carrier, will constitute deliver of goods purchased.
9. Any latent defect will be reported to the Company in writing within 7 Days from discovery thereof.
10. The issue of a pricelist does not constitute an offer to sell. All prices are subject to alteration (Rate of Exchange) without notice.
11. No guarantee or warrantee as to the date of delivery is given or implied.
12. Where a purchaser, after acceptance of order requests deferred or staggered deliveries, prices may at our discretion be adjusted.
13. Agree that the law of republic of South Africa will apply to all dealing between the Company and the Credit.
14. Notwithstanding the Delivery of any goods the Client, nor the credit facility afforded to it, ownership in all goods sold shall remain vested in the Company until all amounts owing to the Creditor from whatever caused has been paid in full.

SIGNED AT _____ ON THIS DAY _____ OF _____ 20____ .

Witnesses:

1. _____ (Company)

2. _____ (Client)